

Message Text

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ORIGIN AF-18

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 SS-20 L-03 H-03

NSC-07 INT-08 /161 R

DRAFTED BY AF/W:JKBISHOP:RCB
APPROVED BY AF/W:RKSHERWOOD
EB/IFD/OIA:BBROOKENS
OPIC:CCOLE
TREASURY:MS.EINHORN (INFO)
----- 116708
R 271825Z MAR 74
FM SECSTATE WASHDC
TO AMEMBASSY LOME
INFO AMEMBASSY PARIS

C O N F I D E N T I A L STATE 061154

E.O. 11652: GDS

TAGS: EFIN, EAID, EMIN, PFOR, TO

SUBJECT: NATIONALIZATION OF CTMB

REF: A. LOME 0615; B. STATE 055995

1. W. R. GRACE HAS INFORMED OPIC OF REVISED GOT OFFER.
UNDER ITS TERMS, GRACE WOULD RECEIVE IMMEDIATE CASH PAYMENT
OF \$3.263 MILLION AT TIME OF SETTLEMENT, WITH SUBSEQUENT
CASH PAYMENT OF \$5.127 MILLION DUE MAY 5, 1974. GRACE ALSO
WOULD RECEIVE PHOSPHATE CURRENTLY VALUED AT \$2.144 MILLION
BY JANUARY 1975 AND PART OWNERSHIP CTMB PARIS OFFICE WHICH
GRACE SAYS WOULD REPRESENT \$446,000 VALUE FOR GRACE.

2. GRACE HAS INFORMED OPIC THAT ABOVE TERMS ACCEPTABLE TO
GRACE SUBJECT OPIC CONCURRENCE. OPIC REPLYING THAT IT WILL
APPROVE TERMS IF GRACE CAN OBTAIN WRITTEN ASSURANCES FROM
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GOT REGARDING CONVERTABILITY OF CFA PAYMENTS. RUSH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, CHEMICAL INDUSTRY, FOREIGN INVESTMENT, SALES, NEGOTIATIONS, INDEMNIFICATION, PHOSPHATES, BUSINESS FIRMS
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Draft Date: 27 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: GolinoFR
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Withdrawn Fields: n/a
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Subject: NATIONALIZATION OF CTMB
TAGS: PGOV, PINT, SF, TO, CTMB, W R GRACE & CO
To: LOME
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005